

# Sulphur Springs ISD 403(b) Plan Plan Highlights



## Employer Information

Sulphur Springs ISD  
631 Connally St.  
Sulphur Springs, TX 75482  
☎ 903-885-2153  
[www.ssisd.net](http://www.ssisd.net)

## Plan Contact Information

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## Third-Party Administrator

Great American Plan Administrators  
PO Box 60  
Cincinnati, OH 45201-0060  
☎ 800-695-1471  
☎ 513-357-3199  
[contactus@gaplandata.com](mailto:contactus@gaplandata.com)  
[www.gaplandata.com](http://www.gaplandata.com)

**Organization Type:** Public Educational Institution

**Non-ERISA Plan Status:** This plan is NOT subject to the Employee Retirement Income Security Act of 1974 (ERISA).

**Eligibility:** Certain part-time employees excluded. Any employee who normally works less than 20 hours per week and less than 1000 hours per any 12-month period is not eligible to participate in the Plan.

**Automatic Enrollment:** No automatic enrollment. A new employee will not be automatically enrolled in the Plan, but must make an affirmative election to enroll in the Plan and make contributions.

**Roth 403(b) Contributions:** Roth 403(b) contributions and Roth 4039b rollovers permitted.

**Loans:** Loans Permitted. Loans are limited to the lesser of \$50,000 or 50% of the participants vested account balance. The paperwork is required by the TPA and the authorization will be provided by the TPA.

**Hardship Withdrawals:** Hardship withdrawals permitted. The paperwork is required by the TPA and the authorization will be provided by the TPA.

**Contract Exchanges:** Contract exchanges are permitted in this Plan.

**Rollovers:** Rollovers are permitted in this Plan.

### Pre-approval is needed for Loans, Hardship Withdrawals, Contract Exchanges, Transfers and Rollovers.

- Review the Distribution/Exchange/Transfer/Loan Instructions found in the Forms section of [gaplandata.com](http://gaplandata.com).
- Obtain and complete necessary paperwork from your product provider(s)
- Send the completed product provider paperwork to [Distributions@gaplandata.com](mailto:Distributions@gaplandata.com) or fax to 513.768.5456.
- Once received, GA Plan will review the request and, if approved, send the necessary documentation to the product provider(s).

See the Learning Center or Forms section of [gaplandata.com](http://gaplandata.com) for more information.

**Approved Providers for Ongoing Contributions:** The Vendor Addendum contains the providers that are approved to receive ongoing contributions under the Plan. The addendum can be requested directly from GA Plan.

**Catch-up Contributions:** Participants could be eligible to make additional contributions if they have completed 15 or more years of service with their current school district/employer or are age 50 on or before year-end. Worksheets are available online at [www.gaplandata.com](http://www.gaplandata.com) to help determine eligibility.

This document is not a complete representation of the entire plan. To find additional information on 403(b) plans or to submit a request for distribution, please contact GA Plan online at [www.gaplandata.com](http://www.gaplandata.com), or toll free at 800.695.1471.